

**‘NEPAL 2030’ IN A FEDERAL STATE:
IGNITING NEPAL’S FORTUNES (1775-2030)**

Swarnim Waglé
2018

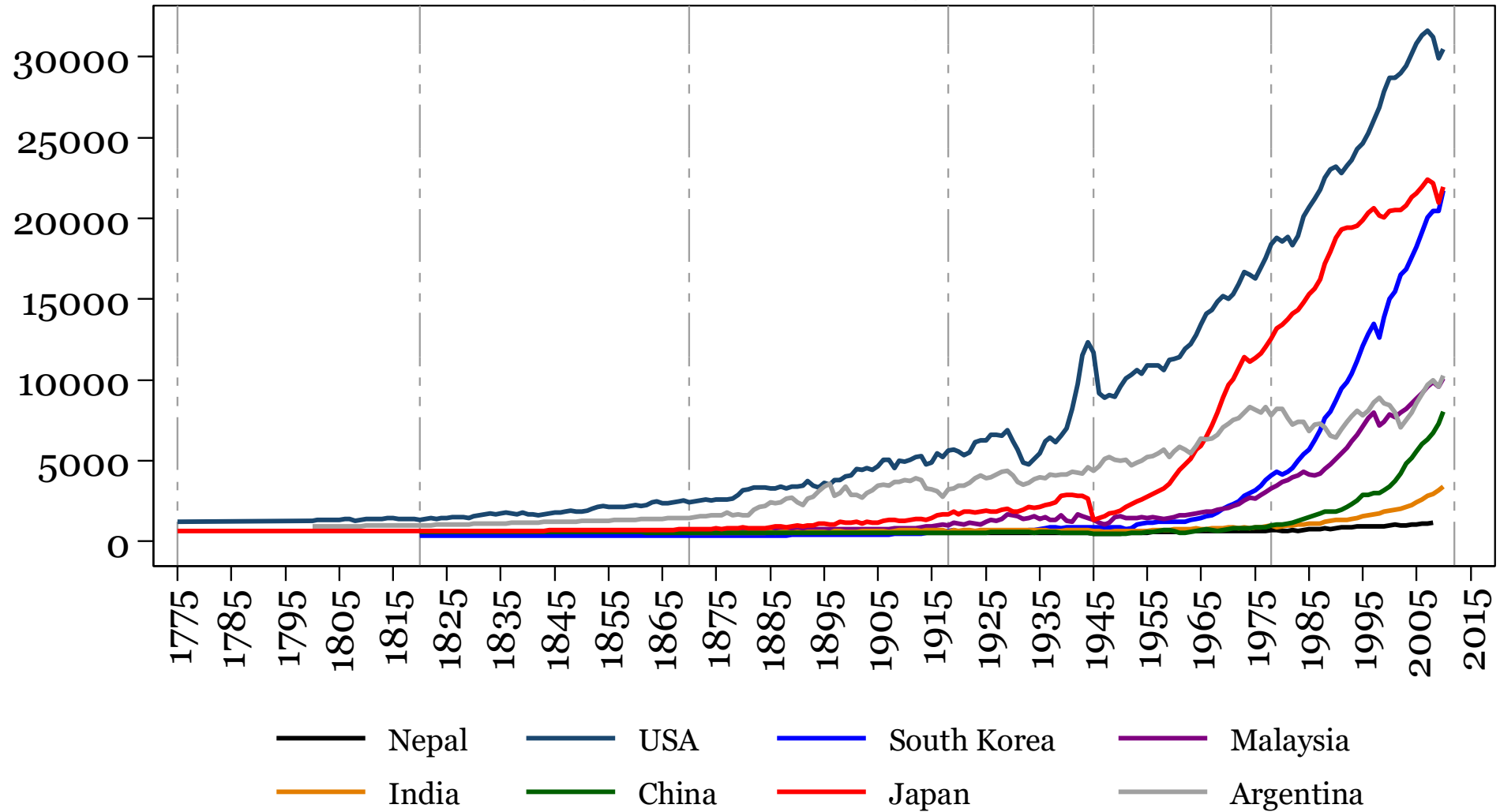
Looking to the past:
Hurdles and achievements

One

In the long run, Nepal's growth has essentially been flat

Sluggish growth over 200 years

After Prithvi Narayan Shah



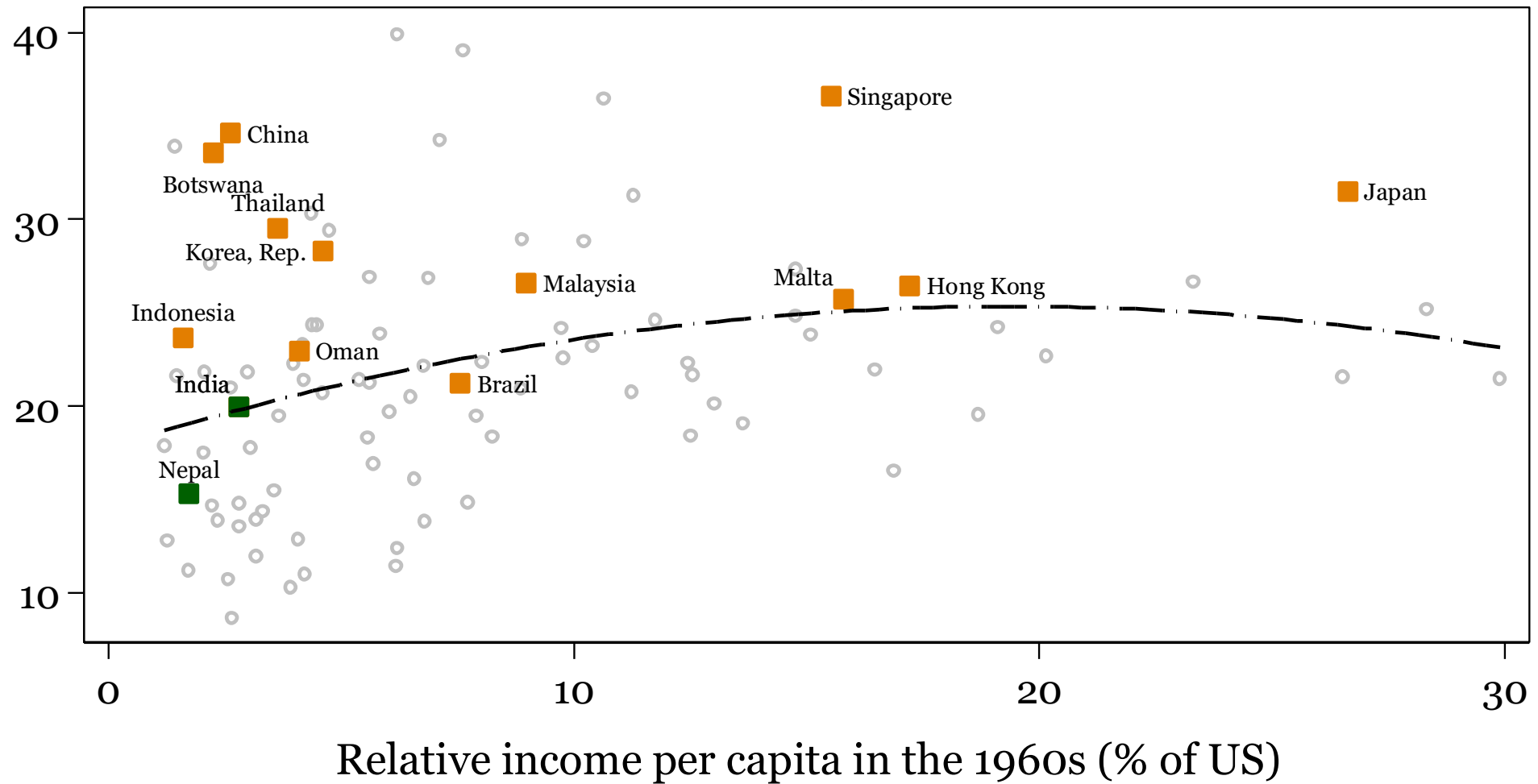
Source: Illustrated by Swarnim Wagle based on Bolt, J. and J. L. van Zanden (2013), New Maddison Project Database
Note 1: Y-axis values in per capita Geary-Khamis international \$ (1990)

Two

In the medium run, low level of investment and entrepreneurship

Insufficient capital formation

1965-1995

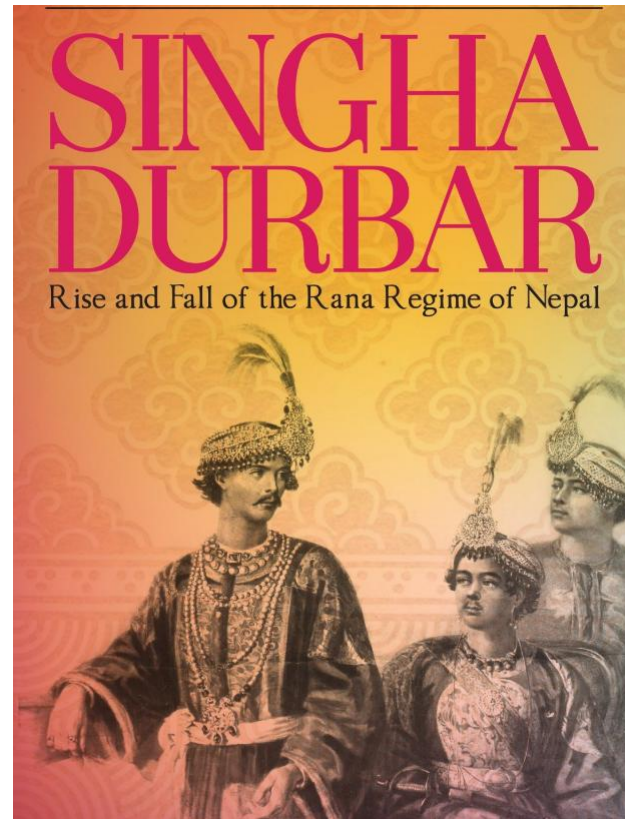


Source: World Development Indicators

Note 1: Twelve high-growth economies (excluding Taiwan) identified by the Growth Commission contrasted with Nepal & India

Three

The big hurdles: geography and institutions



Four

Despite indifferent growth, impressive social progress

Five

Youth bulge, conflict, and the rise of the remittance economy

Looking ahead:
Key priorities

Six

Physical capital formation through infrastructure and firm productivity

Seven

Human capital formation – health, nutrition, skills and lifelong learning -- including ECD

Eight

Integrated social protection that balances redistribution with insurance

Nine

Effective sub-national governance

Ten

Derisking disasters

Enabling the jump:
Trends & means

Eleven

Trends:

Young demography

Widespread migration

Atypical structural transformation

Increased connectivity

Devolution

Twelve

Enablers:

Digitization

Clean power

Landscape

Shifting economic gravity

Concessional finance

Thirteen

Means:

Increased productivity

Enhanced formality

Greener urbanization

Fairer mobility

Cleaner governance

1 NO POVERTY



2 NO HUNGER



3 GOOD HEALTH



4 QUALITY EDUCATION




5 GENDER EQUALITY




6 CLEAN WATER AND SANITATION




7 RENEWABLE ENERGY



8 GOOD JOBS AND ECONOMIC GROWTH



9 INNOVATION AND INFRASTRUCTURE



10 REDUCED INEQUALITIES



11 SUSTAINABLE CITIES AND COMMUNITIES



12 RESPONSIBLE CONSUMPTION



13 CLIMATE ACTION



14 LIFE BELOW WATER



15 LIFE ON LAND



16 PEACE AND JUSTICE



17 PARTNERSHIPS FOR THE GOALS



THE GLOBAL GOALS
For Sustainable Development